

FINANCIAL FOCUS

A publication of Southeast Michigan State Employees Federal Credit Union

Save money on your Credit Card

The rate on the SMSEFCU Classic VISA card is low at 13.92% APR. But, if you have a credit score of 670 or more, you may qualify for our Platinum VISA Card, with a rate of only 8.90% APR.



Either way, these are great rates in today's marketplace. Apply for yours today.

Meet our new Chief Operations Officer

SMSE has a new COO, T. Scott Kreinbring, who started with us in July. Scott brings over thirty years of credit union related work experience to SMSE, and will make a great contribution to our continued success. Next time you are in the office, say hello to Scott.

Certificate of Deposit and Super Saver Rates

For nearly the last year, Certificate of Deposit (CD) rates have been falling, as the interest rate market has shifted again. It is uncertain if rates will continue to drop, will level off, or, which we believe is unlikely, that they will rise again over the next few months. That said, compared to the 2008-2016, rates are really not that bad. If you have a CD maturing, either here or elsewhere, give us a call a day or two before the maturity date to check and compare our rates.

Our Super Saver Rates have not fallen, even as market rates have, at least to this point. Our Super Saver account remains a great place to park your money while keeping it relatively liquid.

Annual Meeting and Election of Officers

Our Annual Meeting will be held on Saturday, April 25 at the Century Banquet Center in Warren. We will have entertainment again from the Detroit Social Club, door prizes, and a great dinner. And the price remains a low \$35. Tickets will be available beginning in mid-January.

As always, the Annual Meeting will feature the election of officers. Officers with terms expiring in 2020 include Robert Andrews and Bonnie Whittaker on the Board of Directors, and Angela Fears on the Credit Committee. If you are interested in running for an office, or volunteering for anything within the credit union, please advise in writing to the Credit Union, attention Nominating Committee.

Leaving Town?



If you are going to be traveling, and plan to use your credit union credit or debit card, be sure to let us know before you leave, to minimize any problems with getting approvals on your credit or debit card purchases.

SMSE FCU members get a discount on TurboTax

Access your discount at www.smsefcu.com by clicking the Love My Credit Union Rewards button on the center of the page. Follow the instructions and choose your desired package. The savings are already in the pricing. The most popular is \$40 retail, \$35 to SMSE FCU members. Turbo Tax is the most popular choice for those who do their own taxes. Take advantage of this perk to of being an SMSE FCU member today!

Direct Deposits of Tax Refund

With a new tax law in place, there may be some uncertainty as to what tax refunds will look like this year. But if you are going to get a refund, you can direct deposit it to the credit union, using your member number for savings, and the twelve digit number starting with 711210 number at the bottom of your check for your checking account. Our routing number is 272478350.

Fun Michigan facts

- Standing anywhere in the state a person is within 85 miles of one of the Great Lakes.
- The 19 chandeliers in the Capitol in Lansing are one of a kind and designed especially for the building by Tiffany's of New York. Weighing between 800-900 pounds apiece they are composed of copper, iron and pewter.
- Michigan was the first state to guarantee every child the right to tax-paid high school education.

Holiday and Other special savings accounts.

Right about now is when we are all wishing we put aside money for the Holidays. Add the discipline of saving to your resolutions list and start today. SMSE offers account options to help you budget for the Holidays, Vacation or any other special event you want to save for. Call us at 248 557-2266 or come in to see us and start saving for that special event now.

2019 Christmas and/or Vacation Club Sign-Up Form

Yes... I would like to do the following:

Start a new Club Account for the year 2019: Christmas Club Vacation Club

I Have included an initial deposit of \$ _____ to start my Club Account.

Please transfer \$ _____ from my Regular Share or Checking Account into my 2019 Club Account.

Use direct deposit as the means to make deposits into my 2019 Club Account.

I would like to deposit an amount of \$ _____ to my Club Account (deposited bi-weekly).

I would like to increase the automatic deposit to my existing Christmas Club Vacation Club Account for 2019. Deposit an amount off \$ _____ into my Club Account.

Name _____ Account # _____

Address _____

City _____ State _____ Zip _____

Home # (____) _____ Work # (____) _____ Cell # (____) _____

E-Mail Address _____

Signature X _____

Complete and return this form to the credit union office.

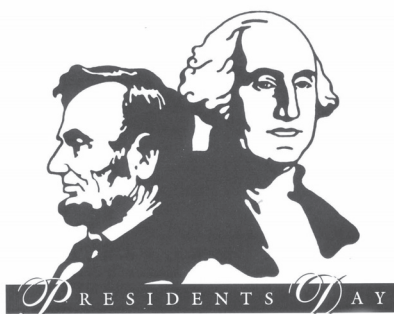
Holiday Closings

We will be closed:

Martin Luther King Jr. Day
Monday, January 20



Presidents Day
Monday, February 17



Loan Rates

The following is a small sampling of our low loan rates as of December 15, 2017. For a complete listing of loan programs and rates, visit smsefcu.com.

Auto

Current model year – up to 60 months 4.25%
72 months (\$25,000 or more) 4.25%
2015-2018 – up to 60 months 4.25%
2011-2014 – up to 48 months 5.75%

RVs & Motorcycles

Current model year – 72 months (\$25,000 or more) .. 5.25%
2016-2018 – up to 60 months 5.25%
2014-2015 – up to 48 months 5.25%

Boats

2016-2018 – up to 60 months 5.25%
2014-2015 – up to 48 months 5.25%

Unsecured

Maximum \$3,000 – up to 12 months 8.00%
Up to 36 months 11.00%
37-60 months 13.00%

Rates available for older model autos, RVs, boats and motorcycles.

*APR=Annual Percentage Rate, subject to change. Rates may be lower or higher based on individual credit history, use of credit union services, and down payment on specific loans.

SMSE Debit Cards

Do you have our Debit Mastercard yet? It provides great convenience, can use it just about anywhere, either as a signature based or PIN based transaction. It is a requirement of the Debit Card program that it be tied to a draft (checking) account, so it's a good opportunity to open a checking account with us, as well.



Mission Statement

The mission of SMSE Federal Credit Union is to provide, through sound financial management, services that are personalized, convenient, economical and meet the changing needs of our members.

Main Office

17135 W. 10 Mile Road
Southfield, MI 48075

Business Hours

Mon., Tues., Wed. & Fri.: 9:30 a.m. to 4:30 p.m.
Thurs. 9:30 a.m. to 7:00 p.m.

Telephone Numbers

Member Services & Info: 248-557-2266
Loans & VISA: 248-557-2678
SMART: 248-557-7994 • 877-833-3233

Website smsefcu.com

Email Mhansen@smsefcu.com

Board of Directors

Robert Andrews, President
Elliott Purty, Vice President
Ellen Corey, Treasurer
Ina Grant, Secretary
Dr. Vanessa E.P. Ghant, Director
Ruthie Gordon, Director
Bonnie Odom-Brown, Director

Federally Insured
by NCUA

